

INFORMATION FOR SALE AND PURCHASE AGREEMENT

Law Office William Jang's Client is:

Seller: \_\_\_\_ Purchaser: \_\_\_\_ Neither: \_\_\_\_ (please put a check mark next to one)

**A) Purchaser's Information:**

1) Name(s): \_\_\_\_\_  
(if the business is owned by an entity such as a corporation, limited liability company, or partnership, then provide the name of the entity.

2) If Corporation, name of president: \_\_\_\_\_

3) If partnership, name of all general partners: \_\_\_\_\_

4) If individual, social security number: \_\_\_\_\_

5) Address: \_\_\_\_\_

6) Home Telephone: \_\_\_\_\_ 7) Business Telephone: \_\_\_\_\_

8) Mobile Telephone: \_\_\_\_\_ 9) Fax: \_\_\_\_\_

**B) Seller's Information:**

1) Name(s): \_\_\_\_\_  
(if the business is owned by an entity such as a corporation, limited liability company, or partnership, then provide the name of the entity.

2) If Corporation, name of president: \_\_\_\_\_

3) If partnership, name of all general partners: \_\_\_\_\_

4) If individual, social security number: \_\_\_\_\_

5) Address: \_\_\_\_\_

6) Home Telephone: \_\_\_\_\_ 7) Business Telephone: \_\_\_\_\_

8) Mobile Telephone: \_\_\_\_\_ 9) Fax: \_\_\_\_\_

**C) Business being sold:**

1) Name: \_\_\_\_\_

2) Address: \_\_\_\_\_

3) Telephone Number: \_\_\_\_\_

**D) Terms of Sale:**

1) Total Purchase Price: \_\_\_\_\_ 2) Earnest Money: \_\_\_\_\_

3) Amount being loaned by Seller: \_\_\_\_\_

4) Length of Loan : \_\_\_\_\_ 5) Interest on Loan: \_\_\_\_\_

6) Closing Date: \_\_\_\_\_

7) Wanted Seller's Warranties/Representations/Disclaimers: (such as warranties concerning: lease, against liens, quality of equipment and inventory, legal, contractual obligations, organization...)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8) Wanted Purchaser's Warranties/Representations/Disclaimers: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9) Wanted Seller's Obligations /Indemnifications: (such as training, covenant not to compete, ..)  
\_\_\_\_\_  
\_\_\_\_\_

10) Wanted Purchaser's Obligations/Indemnifications: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11) Disclosures: (any known problems, liens, or obligations... etc.)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

12) Wanted Conditions to Purchaser's Obligation to Close: (such as: landlord's approval, third party financing, USCIS approval, franchisor's approval, minimum income, etc.)

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13) Wanted Conditions to Seller's Obligation to Close: \_\_\_\_\_

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14) Other Wanted Provisions: \_\_\_\_\_

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**F) Exhibits:**

1) List of all equipment, furniture, fixtures and other assets included in the sale.

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2) List of all equipment, furniture, fixtures, and other assets not included in the sale.

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3) List of all agreements currently concerning the business being sold.

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